

Imagine living in a charming Mediterranean style villa amidst a green haven and natural splendour. The Retreat in Devanahalli is a 40-acre enclave that makes dream homes a reality.

The Retreat combines landscape, luxury and lifestyle in a secure and self-contained environment. A constellation of more than 174 luxury villas, this premier gated community is located at Devanahalli. It is a 40-minute drive from MG Road and 10 minutes away from the new international Airport.

Enter the enclave and you are impressed with the wide proportions and aesthetic appeal of this property. The entire enclave is well connected through 80 ft wide main road, 40 ft wide branch roads and paved sidewalks of 9 feet. Expected to be completed by

mid-2009, The Retreat is of an estimated market value of Rs 330 crores.

This project is also going eco-friendly. From rain-water harvesting to retaining 50 per cent of the land for numerous gardens, a cricket pitch (there is a smaller pitch for younger kids, too), putting green, driving range, outdoor tennis,

basketball and volleyball courts, the emphasis here is on preserving nature.

World-class amenities in this enclave include a clubhouse with a large pool-facing bar, a roof-top open air restaurant, health-club, a conference hall, guest rooms with pool view and a fully equipped business centre.

This showcase residential project is being developed by Sri Satya Sai Constructors - an associate company of Srinivasa Shipping and Property Development Ltd. (SSPDL), a premier real estate developer with more than 15 years of experience in development. Promoters of this project are Prakash Challa, E



Villa at The Retreat



Prakash Challa

Bhaskar Rao and Akmaludin Sheriff.

The Retreat has investment by Indiareit Fund - a leading real estate private equity fund promoted by top industrialist Ajay Piramal. Indiareit. This is backed by a strong team experienced in real estate, is also partnering with SSPDL for designing and global marketing of the project.

Says Prakash Challa, managing director, SSPDL, "The Retreat redefines luxury living. We are creating the perfect blend of efficiency, aesthetics and resort ambience. Our target customers are corporate leaders and people with international lifestyles. The enclave has been designed specifically to meet their daily needs and would also be a great investment for the future."

"People seek a hassle-free and calm environment, and the response to the Retreat has been positive. As on date, 96 plots have been sold and construction of 20 villas will begin shortly. The first villa for a resident is almost complete," he adds. "We have not compromised. We've even been manufacturing cement blocks on site to ensure good quality."

The Retreat offers a choice of 12 distinct villa layouts, each reflecting a unique flair and taste. Plot sizes range from 3,900 square feet to 8,100 square feet. Villa sizes range from 6,200 square feet to 4,400 square feet (super built-up area). The villas are separated from neighbours by pictureque Holland styled fencing.

Each villa will offer covered car parking for ten cars and all constructions conform to vaastu. Each villa also has amenities for live-in domestic help. Separate quarters are located close by for

chauffeurs.

Says Ramesh Jagant, CEO and MD, Indiareit Fund Advisors Pvt. Ltd., "Indiareit chose to associate with the project because SSPDL has demonstrated sound capability and vision to establish new benchmarks in real estate development across Chennai, Hyderabad, Bangalore and Colombo. We observed great synergy in our business objectives and are proud to be associated with Challa in his projects in Bangalore and Chennai. We look forward to strengthen this relationship and will be announcing new partnerships at opportune time."

SSPDL, a public listed company is on the Bombay Stock Exchange and is proposing to make a Rights Issue of Equity Share. It has also filed a Letter of Offer with SEBI. The Letter of Offer is available on the SEBI website at www.sebi.gov.in and www.karvy.com, website of Lead Managers to the issue, M/s Karvy Investor Services Ltd.

The Retreat is designed by Aslam Associates, one of the well-established architectural firms in Bangalore and the villas are designed by Span Designs, another leading architectural firm specialising in designing premium villas, also from Bangalore.

The project has been approved by BIAAPA, IDBI Bank Ltd. and others will provide financial assistance to customers.

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