



**SSPDL**  
Limited

*Building the big picture*

Date: 12.02.2026

To,  
**BSE Limited,**  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sirs,

**Sub: Intimation of Un-audited Financial Results for the third quarter and nine months ended 31.12.2025 in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: SSPDL LIMITED - 530821.**

We are herewith submitting the un-audited standalone and consolidated financial results of our Company, for the third quarter and nine months period ended 31<sup>st</sup> December, 2025, which were duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.02.2026. Also, please find enclosed the Limited Review Report of the statutory auditors of the Company on above said results.

The above said Board Meeting commenced at 11.30.A.M. and concluded at 3.00 P.M.

You are requested to take record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,  
**for SSPDL Limited**

Prakash  
Challa

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Prakash Challa  
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**PRAKASH CHALLA**  
**CHAIRMAN AND MANAGING DIRECTOR**  
**(DIN: 02257638)**  
Encl.: As above.

**SSPDL Limited**  
**Corporate Office:** SSPDL House, #2, Vellaiyan Street,  
Kotturpuram, Chennai - 600085, Tamil Nadu.  
Tel: 044-4344 2424, Fax: 044-2447 2602.  
**E-mail:** info@sspdl.com

**Corporate Identity Number (CIN):** L70100TG1994PLC018540)  
**Registered Office:** 3rd Floor, Serene Towers, 8-2-623/A,  
Road No.10, Banjara Hills, Hyderabad - 500034, Telangana, India.  
Tel: 040-6663 7560,  
**Website:** [www.sspdl.com](http://www.sspdl.com) Email: [investors@sspdl.com](mailto:investors@sspdl.com)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
UNAUDITED STANDALONE FINANCIAL RESULTS**

To

The Board of Directors of  
**SSPDL LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SSPDL LIMITED ("Company")**, having its registered office at 3rd floor, Serene Towers, 8-2-623/A, Road No.10, Banjara Hills, Hyderabad - 500034, Telangana, for the quarter ended December 31, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation') as amended.

2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KARVY & CO**

Chartered Accountants  
(Firm Regn.No.001757S)

AJAYKUMAR KOSARAJU  
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**AJAYKUMAR KOSARAJU**

Partner

M.No. 021989

UDIN: 26021989BDHGVW8446



Place: Hyderabad

Date: 12-02-2026

**SSPDL LIMITED**

Regd. Office : 3rd Floor, Sarene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**  
 CIN: L70100TG1994PLC018540 Email: investors@sspdl.com Website: www.sspdl.com  
 Phone : 040-6663 7560

(₹ in Lakhs)

Sl. No.	Particulars	For the Quarter Ended			For Nine Months Ended		For the Year Ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue:</b>						
	a) Revenue from Operations	1,395.80	-	18.64	1,395.80	210.29	299.41
	b) Other Income	1.48	8.36	9.75	26.78	42.39	339.55
	<b>Total Revenue</b>	<b>1,397.28</b>	<b>8.36</b>	<b>28.39</b>	<b>1,422.58</b>	<b>252.68</b>	<b>638.96</b>
<b>2</b>	<b>Expenses:</b>						
	a) Cost of materials consumed / works cost	477.34	118.04	76.75	695.17	180.36	262.98
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	(148.01)	(120.07)	(65.64)	(365.44)	(61.77)	(97.82)
	d) Employee benefits expense	54.27	47.83	59.03	146.90	160.89	211.67
	e) Finance costs	75.02	68.99	50.22	207.20	150.43	213.58
	f) Depreciation and amortisation expense	7.03	7.03	3.73	24.60	11.09	21.61
	g) Other expense	38.17	47.33	31.33	137.62	112.57	173.58
	<b>Total Expenses</b>	<b>503.82</b>	<b>169.15</b>	<b>155.42</b>	<b>846.05</b>	<b>553.57</b>	<b>785.60</b>
	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>893.46</b>	<b>(160.79)</b>	<b>(127.03)</b>	<b>576.53</b>	<b>(300.89)</b>	<b>(146.64)</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(loss) for the period from continuing operations (3-4)</b>	<b>893.46</b>	<b>(160.79)</b>	<b>(127.03)</b>	<b>576.53</b>	<b>(300.89)</b>	<b>(146.64)</b>
<b>6</b>	Tax expense:	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from Continuing Operations after Tax (5-6)</b>	<b>893.46</b>	<b>(160.79)</b>	<b>(127.03)</b>	<b>576.53</b>	<b>(300.89)</b>	<b>(146.64)</b>
	Profit From Discontinued operations	-	-	-	-	-	-
	Tax expense of Discontinued operations	-	-	-	-	-	-
<b>8</b>	<b>Net Profit/(Loss) From Discontinued operations for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Net Profit/(Loss) for the period (7±8)</b>	<b>893.46</b>	<b>(160.79)</b>	<b>(127.03)</b>	<b>576.53</b>	<b>(300.89)</b>	<b>(146.64)</b>
	Other Comprehensive Income	-	-	-	-	-	-
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>893.46</b>	<b>(160.79)</b>	<b>(127.03)</b>	<b>576.53</b>	<b>(300.89)</b>	<b>(146.64)</b>
<b>11</b>	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
<b>12</b>	Other Equity	-	-	-	-	-	(1,490.09)
<b>13</b>	<b>Earnings Per Share (EPS in Rs.) (Face Value of Rs. 10/- per share)</b>						
	(a) Basic	6.91	(1.24)	(0.98)	4.46	(2.33)	(1.13)
	(b) Diluted	6.91	(1.24)	(0.98)	4.46	(2.33)	(1.13)

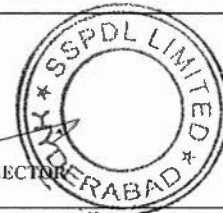
**Notes:**

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 12th of February, 2025 and the financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Statutory Auditors of the Company.
- Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -108 issued by the ICAI is not required.
- The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. During the quarter the company has made a provision of Rs. 2.5 Lakhs towards gratuity. The company continuous to monitor the finalisation of central/state rules and clarification from Government on other aspects of the new labour code.
- Pursuant to earlier sale of a real estate project to Alpha City Chennai IT Park Projects Private Limited, the Company had recognised revenue and recorded receivables. Due to non-fulfilment of payment obligations, the Company, based on mutual agreement, repossessed the balance unsold project area in settlement of the outstanding receivable. The repossessed area has been recognised as inventory at the original transaction price in accordance with Ind AS 2, and its net realisable value exceeds the carrying amount. During the quarter, the Company has recognised revenue of Rs. 7.21 crores from sale of a portion of the repossessed area, with the balance to be sold subsequently.
- Figures for the Previous Period/Year have been regrouped and/or reclassified wherever considered necessary.

Place: Hyderabad  
Date : 12-02-2026

For SSPDL LIMITED

*Prakash Challa*  
**PRAKASH CHALLA**  
 CHAIRMAN AND MANAGING DIRECTOR  
 (DIN 02257638)



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
UNAUDITED CONSOLIDATED FINANCIAL RESULTS**

To  
The Board of Directors of  
**SSPDL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **SSPDL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associate, for the quarter ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation')

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the Results of the following Entities:

<b>Name of the Company</b>	<b>Relationship</b>
SSPDL Infratech Private Limited	Wholly Owned Subsidiary
Northwood Properties India Private Limited	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KARVY & CO**

Chartered Accountants

(Firm Registration No .001757S)

AJAYKUMAR  
KOSARAJU

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**AJAYKUMAR KOSARAJU**

Partner

M.No. 021989

UDIN: 26021989OSMHCL9477



Place: Hyderabad

Date: 12-02-2026

## SSPDL LIMITED

Regd. Office : 3rd Floor, Sreene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.  
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025  
CIN : L70100TG1904PL018340 Email : investors@sspdl.com Website : www.sspdl.com  
Phone : 040-6663 7560

Sl. No.	Particulars	For the Quarter Ended			For Nine Months Ended		For the
		31/12/2025	30/09/2025	31/3/2024	31/12/2025	31/12/2024	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue:</b>						
	a) Revenue from Operations	1,395.80	-	18.64	1,395.80	210.29	299.41
	b) Other Income	1.48	8.36	9.75	26.81	42.58	339.75
	<b>Total Revenue</b>	<b>1,397.28</b>	<b>8.36</b>	<b>28.39</b>	<b>1,422.61</b>	<b>252.87</b>	<b>639.16</b>
2	<b>Expenses:</b>						
	a) Cost of materials consumed / works cost	477.34	118.04	76.75	695.17	180.36	262.98
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	(148.01)	(120.07)	(65.64)	(365.43)	(61.76)	(97.82)
	d) Employee benefits expense	54.27	42.86	59.04	146.94	160.91	211.76
	e) Finance costs	75.02	68.99	50.22	207.20	150.43	213.58
	f) Depreciation and amortisation expense	7.03	7.03	3.73	24.60	11.09	21.61
	g) Other expense	38.17	42.48	63.87	138.18	158.65	221.11
	<b>Total Expenses</b>	<b>503.82</b>	<b>169.33</b>	<b>187.97</b>	<b>846.66</b>	<b>599.68</b>	<b>833.22</b>
3	<b>Profit/(loss) before exceptional items, tax and Share in Profit/(loss) of an Associates (1-2)</b>	<b>893.46</b>	<b>(160.97)</b>	<b>(159.58)</b>	<b>575.95</b>	<b>(346.81)</b>	<b>(194.06)</b>
4	<b>Add : Share of Profit/(Loss) of Associates</b>	-	-	-	-	-	-
5	<b>Profit/(loss) before exceptional items and tax (3-4)</b>	<b>893.46</b>	<b>(160.97)</b>	<b>(159.58)</b>	<b>575.95</b>	<b>(346.81)</b>	<b>(194.06)</b>
6	<b>Exceptional items</b>	-	-	-	-	-	-
7	<b>Profit/(loss) for the period before Tax (5-6)</b>	<b>893.46</b>	<b>(160.97)</b>	<b>(159.58)</b>	<b>575.95</b>	<b>(346.81)</b>	<b>(194.06)</b>
8	<b>Tax expense:</b>	-	-	-	-	-	-
9	<b>Net Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>893.46</b>	<b>(160.97)</b>	<b>(159.58)</b>	<b>575.95</b>	<b>(346.81)</b>	<b>(194.06)</b>
10	<b>Discontinued operations</b>						
	Profit from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	<b>Net Profit/(Loss) for the period from discontinued operations</b>	-	-	-	-	-	-
11	<b>Net Profit/(Loss) for the period</b>	<b>893.46</b>	<b>(160.97)</b>	<b>(159.58)</b>	<b>575.95</b>	<b>(346.81)</b>	<b>(194.06)</b>
	Other comprehensive income, (net of tax)	-	-	-	-	-	-
12	<b>Total comprehensive income for the period</b>	<b>893.46</b>	<b>(160.97)</b>	<b>(159.58)</b>	<b>575.95</b>	<b>(346.81)</b>	<b>(194.06)</b>
13	<b>Net Profit attributable to:</b>						
	- Owners	893.46	(160.97)	(159.58)	575.95	(346.81)	(194.06)
	- Non-controlling interests	-	-	-	-	-	-
	<b>Other comprehensive income attributable to:</b>						
	- Owners	-	-	-	-	-	-
	- Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income attributable to:</b>						
	- Owners	893.46	(160.97)	(159.58)	575.95	(346.81)	(194.06)
	- Non-controlling interests	-	-	-	-	-	-
14	<b>Paid-up equity share capital (Face value per share ₹10/-)</b>	<b>1,292.93</b>	<b>1,292.93</b>	<b>1,292.93</b>	<b>1,292.93</b>	<b>1,292.93</b>	<b>1,292.93</b>
15	<b>Earnings per share (not annualised) for continuing operations</b>						
	(a) Basic	6.91	(1.25)	(1.23)	4.45	(2.68)	(1.50)
	(b) Diluted	6.91	(1.25)	(1.23)	4.45	(2.68)	(1.50)
16	<b>Earnings per share (not annualised) for discontinued operations</b>						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
17	<b>Other Equity</b>						<b>(1,896.11)</b>

See accompanying note to the financial results.

## Notes:

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 12th of February, 2025 and the financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Statutory Auditors of the Company.
- Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -108 issued by the ICAI is not required.
- The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. During the quarter the company has made a provision of Rs. 2.5 Lakhs towards gratuity. The company continues to monitor the finalisation of central/state rules and clarification from Government on other aspects of the new labour code.
- Pursuant to earlier sale of a real estate project to Alpha City Chennai IT Park Projects Private Limited, the Company had recognised revenue and recorded receivables. Due to non-fulfilment of payment obligations, the Company, based on mutual agreement, repossessed the balance unsold project area in settlement of the outstanding receivable. The repossessed area has been recognised as inventory at the original transaction price in accordance with Ind AS 2, and its net realisable value exceeds the carrying amount. During the quarter, the Company has recognised revenue of Rs. 7.21 crores from sale of a portion of the repossessed area, with the balance to be sold subsequently.
- Figures for the Previous Period/Year have been regrouped and/or reclassified wherever considered necessary.

Place: Hyderabad  
Date : 12-02-2026

For SSPDL LIMITED

PRAKASH CHALLA  
CHAIRMAN AND MANAGING DIRECTOR  
(DIN 02257638)

